

PRESS RELEASE

16 NOVEMBERBER 2015

FOR IMMEDIATE RELEASE



INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 142,000,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.15 PER SHARE PAYABLE IN FULL ON APPLICATION

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Tricor Investor & Issuing House Services Sdn Bhd (“TIIH”) wish to announce that the IPO of Kim Teck Cheong Consolidated Berhad (“KTC Consolidated”) available for public subscription has been oversubscribed.

The IPO exercise comprises the following:-

Public Issue of 142,000,000 new ordinary shares of RM0.10 each in the following manner:

- 34,000,000 new shares available for application by the Malaysian public;
- 16,255,000 new shares available for application by the eligible employees and persons who have contributed to the success of Kim Teck Cheong Consolidated Berhad and its subsidiary); and
- 91,745,000 new shares available for application by way of private placement to selected investors.

A total of 13,867 applications for 1,586,500,600 new Shares with a value of **RM237,975,090** were received from the Malaysian public for 34,000,000 new Shares made available for Public subscription, which represents an overall oversubscription rate of **45.66** times. For the Bumiputera portion a total of 7,054 applications for 731,814,300 IPO Shares were received which represents an oversubscription rate of 42.05 times. For the Public portion a total of 6,813 applications for 854,686,300 IPO Shares were received which represents an oversubscription rate of 49.28 times.

The 16,255,000 IPO Shares available for application by the eligible employees and persons who have contributed to the success of Kim Teck Cheong Consolidated Berhad and its subsidiary have been fully subscribed.

In addition, the placement agents have confirmed that 91,745,000 IPO Shares available for private placement to Selected Investors have been fully placed out.

The notices of allotment will be mailed to all successful applicants on or before 23 November 2015.

RHB Investment Bank Berhad is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

TIIH as the Issuing House