

PRESS RELEASE

26 February 2018



FOR IMMEDIATE RELEASE

WEGMANS HOLDINGS BERHAD (Company No. 1219319-D)

INITIAL PUBLIC OFFERING (“IPO”) OF 150,000,000 ORDINARY SHARES IN WEGMANS HOLDINGS BERHAD COMPRISING (A) PUBLIC ISSUE OF 100,000,000 NEW SHARES AND (B) OFFER FOR SALE OF 50,000,000 EXISTING SHARES AT AN ISSUE / OFFER PRICE OF RM0.29 PER SHARE PAYABLE IN FULL ON APPLICATION PURSUANT TO THE LISTING OF WEGMANS HOLDINGS BERHAD ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

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Tricor Investor & Issuing House Services Sdn Bhd (“TIIH”) wishes to announce that the IPO of Wegmans Holdings Berhad (Wegmans) available for public subscription has been oversubscribed.

The IPO exercise comprises the following:

- A. Public Issue of 100,000,000 new shares in Wegmans Holdings Berhad (“Issue Share(s)”) in the following manner:
- I 25,000,000 Issue Shares made available for application by the Malaysian public;
 - II 15,000,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of Wegmans and its subsidiary;
 - III 10,000,000 Issue Shares made available for application by way of private placement to institutional and identified investors; and
 - IV 50,000,000 Issue Shares made available for application by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry; and
- B. Offer for Sale of 50,000,000 existing shares (“Offer Share(s)”) made available for application by way of private placement to institutional and identified investors.

A total of 7,744 applications for 433,636,500 Issue Shares with a value of RM125,754,585.00 were received from the Malaysian public for 25,000,000 Issue Shares made available for subscription by the Malaysian public, which represents an overall oversubscription rate of 16.35 times.

The 12,500,000 Issue Shares have been set aside for allotment under the Bumiputera portion which represents 50.00% of the Shares offered for public subscription, while the balance of 12,500,000 Issue Shares were allotted under the Public category.

For the Bumiputera portion, a total of 4,708 applications for 221,993,800 Issue Shares were received, which represents an oversubscription rate of 16.76 times. For the other Malaysian public portion, a total of 3,036 applications for 211,642,700 Issue Shares were received, which represents an oversubscription rate of 15.93 times.

The 15,000,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of Wegmans and its subsidiary have been fully subscribed.

In addition, the placement agent has confirmed that the 10,000,000 Issue Shares and the 50,000,000 Offer Shares made available for application by way of private placement to institutional and identified investors and the 50,000,000 Issue Shares made available for application by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry have been fully placed out respectively.

The notices of allotment will be despatched to all successful applicants on or before 5 March 2018.

RHB Investment Bank Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.