

PRESS RELEASE

31 May 2019

FOR IMMEDIATE RELEASE



HPMT HOLDINGS BERHAD

(Company No. 1255845-W)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 75,553,000 NEW SHARES AND AN OFFER FOR SALE OF 41,062,000 EXISTING SHARES (COLLECTIVELY, "IPO SHARES") AT AN ISSUE/OFFER PRICE OF RM0.56 PER IPO SHARE PAYABLE IN FULL UPON APPLICATION

Tricor Investor & Issuing House Services Sdn Bhd ("TIIH") wishes to announce that the IPO of HPMT Holdings Berhad ("HPMT") available for application by the Malaysian public has been oversubscribed.

The IPO exercise comprises a public issue of 75,553,000 new ordinary shares in HPMT ("**Shares**") and an offer for sale of 41,062,000 existing Shares in the following manner:

- 16,426,000 IPO Shares made available for application by the Malaysian public, out of which:
 - i. 8,213,000 IPO Shares made available to Bumiputera public investors; and
 - ii. 8,213,000 IPO Shares made available to public investors;
- 8,300,000 IPO Shares made available for application by the eligible directors and employees of HPMT and its subsidiaries ("**Group**") who have contributed to the success of the Group;
- 59,040,000 IPO Shares made available to institutional and selected investors; and
- 32,849,000 IPO Shares made available to Bumiputera investors approved by the Ministry of International Trade and Industry.

A total of 4,483 applications for 131,456,900 IPO Shares with a value of RM73,615,864.00 were received from the Malaysian public for 16,426,000 IPO Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 7 times. For the Bumiputera portion, a total of 2,034 applications for 55,331,400 IPO Shares were received, which represents an oversubscription rate of 5.74 times. For the public portion, a total of 2,449 applications for 76,125,500 IPO Shares were received, which represents an oversubscription rate of 8.27 times.

The 8,300,000 IPO Shares available for application by the eligible directors and employees of the Group who have contributed to the success of the Group have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 91,889,000 IPO Shares made available for application by way of private placement to institutional and selected investors and Bumiputera investors approved by the Ministry of International Trade and Industry have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 11 June 2019.

Hong Leong Investment Bank Berhad is the Principal Adviser, Underwriter and Placement Agent for this IPO exercise.