

**PRESS RELEASE**

14 June 2021

**FOR IMMEDIATE RELEASE**



**PEKAT GROUP BERHAD**

**INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF PEKAT GROUP BERHAD (“PEKAT”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 138,668,000 NEW ORDINARY SHARES AND AN OFFER FOR SALE OF 32,248,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.32 PER SHARE, PAYABLE IN FULL UPON APPLICATION**

Tricor Investor & Issuing House Services Sdn Bhd (“**TIIH**”) wishes to announce that the IPO of PEKAT available for application by the Malaysian public has been oversubscribed.

The IPO exercise comprises:

1. Public issue of 138,668,000 new ordinary shares in PEKAT (“**Shares**”) in the following manner:
  - 32,248,600 new Shares available for application by the Malaysian public, out of which:
    - i. 16,124,300 new Shares available to Bumiputera public investors; and
    - ii. 16,124,300 new Shares available to public investors;
  - 16,124,200 new Shares available for application by the eligible Directors, employees as well as persons who have contributed to the success of PEKAT; and
  - 90,295,200 new Shares by way of private placement to selected Bumiputera Investors approved by the Ministry of International Trade and Industry and selected investors
2. Offer for sale of 32,248,000 existing Shares by way of private placement to selected investors.

A total of 34,963 applications for 2,482,915,600 new Shares with a value of RM794,532,992.00 were received from the Malaysian public for 32,248,600 new Shares made available for application by the Malaysian public, which represents an overall oversubscription rate of 75.99 times. For the Bumiputera portion, a total of 13,168 applications for 725,446,700 new Shares were received, which represents an oversubscription rate of 43.99 times. For the public portion, a total of 21,795 applications for 1,757,468,900 new Shares were received, which represents an oversubscription rate of 108.00 times.

The 16,124,200 new Shares available for application by the eligible Directors and employees as well as persons who have contributed to the success of PEKAT have also been fully subscribed.

In addition, the Placement Agent has confirmed that the 122,543,200 Shares made available for application by way of private placement have been fully placed out.

The notices of allotment will be posted to all successful applicants on or before 22 June 2021.

**M&A Securities Sdn Bhd** is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.