

## PRESS RELEASE

02 DECEMBER 2025

**FOR IMMEDIATE RELEASE**



### WASCO GREENERGY BERHAD

(Registration No. 202301048372 (1542286-P))  
(Incorporated in Malaysia under the Companies Act 2016)

**INITIAL PUBLIC OFFERING ("IPO") OF UP TO 150,000,000 ORDINARY SHARES ("IPO SHARES") IN WASCO GREENERGY BERHAD ("GREENERGY") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF GREENERGY ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF UP TO 75,000,000 EXISTING ORDINARY SHARES IN GREENERGY AND A PUBLIC ISSUE OF 75,000,000 NEW ORDINARY SHARES IN GREENERGY ("ISSUE SHARES").**

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The IPO of Greenergy involves the issuance of 150,000,000 IPO Shares in the following manner:

- (I) institutional offering of up to 119,500,000 IPO Shares to Malaysian institutional and selected investors including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"), at the institutional price to be determined by way of bookbuilding ("**Institutional Price**"); and
- (II) retail offering of 30,500,000 Issue Shares to the eligible directors and eligible employees of Greenergy and its subsidiaries ("**Greenergy Group**") ("**Eligible Greenergy Persons**"), the eligible directors and employees of Wasco Berhad ("**Eligible Wasco Persons**"), the entitled shareholders of Wasco Berhad, and the Malaysian public at the retail price of RM1.00 per Issue Share ("**Retail Price**"), payable in full upon application and subject to refund of the difference between the Retail Price and the Final Retail Price (as defined in the prospectus dated 20 November 2025 issued by Greenergy ("**Prospectus**")) in the event that the Final Retail Price is less than the Retail Price.

Following the completion of the bookbuilding process under the Institutional Offering, the Institutional Price has been fixed at RM1.00 per IPO Share. Accordingly, the final retail price for the Issue Shares under the Retail Offering has also been fixed at RM1.00 per Issue Share ("**Final Retail Price**").

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 10,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 5,871 applications for 131,132,300 Issue Shares with a value of RM131,132,300.00 were received from the Malaysian public, which represents an overall oversubscription rate of 12.11 times. For the Bumiputera portion, a total of 2,541 applications for 45,437,800 Issue Shares were received, which represents an oversubscription rate of 8.09 times. For the non-Bumiputera portion, a total of 3,330 applications for 85,694,500 Issue Shares were received, which represents an oversubscription rate of 16.14 times.

The Issue Shares reserved for application by the Eligible Greenergy Persons, Eligible Wasco Persons and entitled shareholders of Wasco Berhad were fully subscribed.

For the Institutional Offering, the Joint Bookrunners have confirmed that the 119,500,000 IPO Shares offered to Malaysian institutional and selected investors including Bumiputera investors approved by the MITI were fully subscribed.

The notices of allotment will be posted to all successful applicants on 10 December 2025.

**CIMB Investment Bank Berhad** is the Principal Adviser, Joint Bookrunner, Sole MITI Coordinator, Managing Underwriter and Joint Underwriter for the IPO.

**Maybank Investment Bank Berhad** is the Joint Bookrunner and Joint Underwriter for the IPO.

**CGS International Securities Malaysia Sdn Bhd** is the Joint Bookrunner for the IPO.