Tricor Investor & Issuing House Services Sdn Bhd
Registration number: 11324H / 197101000970

PRESS RELEASE

24 APRIL 2026 **FOR IMMEDIATE RELEASE**

MANFORCE GROUP BERHAD

(Registration No: 201701014455 (1228620-V))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR TRANSFER OF LISTING FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") TO THE ACE MARKET OF BURSA SECURITIES AT AN ISSUE/OFFER PRICE OF RM0.38 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

………

The IPO involves the following:

(I) Public issue of 79,996,000 new ordinary shares in Manforce Group Berhad ("**Issue Shares**") in the following manner:

- 19,999,000 Issue Shares made available for application by the Malaysian public;
- 10,000,000 Issue Shares made available for application by the eligible Directors and employees ("**Eligible Persons**")
- 29,999,000 Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"); and
- 19,998,000 Issue Shares made available by way of private placement to selected investors

(II) Offer for sale of 19,999,000 existing ordinary shares made available by way of private placement to Bumiputera investors approved by the MITI.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 19,999,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 2,932 applications for 61,416,000 Issue Shares with a value of RM23,338,080 were received from the Malaysian public, which represents an overall oversubscription rate of 2.07 times. For the Bumiputera portion, a total of 1,270 applications for 16,727,600 Issue Shares were received, which represents an oversubscription rate of 0.67 times. For the public portion, a total of 1,662 applications for 44,688,400 Issue Shares were received, which represents an oversubscription rate of 3.47 times.

Meanwhile, 10,000,000 Issue Shares made available for application by the Eligible Persons have also been fully subscribed.

The 29,999,000 Issue Shares and 19,999,000 Offer Shares made available by way of private placement to Bumiputera investors approved by the MITI have been fully subscribed after applying the relevant clawback and reallocation provisions as set out in the Prospectus and 19,998,000 Issue Shares made available by way of private placement to selected investors have been fully subscribed.

The notices of allotment will be posted to all successful applicants on 04 May 2026.

M & A Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for this IPO.

Eco Asia Capital Advisory Sdn Bhd is the Financial Adviser for this IPO.

+60 3 2783 9299
vistra.com

Unit 32-01, Level 32, Tower A, Vertical Business Suite,
Avenue 3, Bangsar South, No.8, Jalan Kerinchi,
59200 Kuala Lumpur, Malaysia
Email : is.enquiry@vistra.com